



Southwest Grain  
CHS, Inc.  
3645 98<sup>th</sup> Ave. SW  
Taylor, ND 58656  
Ph: 701-483-6212  
Fax: 701-483-6213

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The following policy has been implemented with two goals in mind:

- 1) To protect the integrity of the contract by providing consistent and fair use by all SWG patrons.
- 2) To treat all patrons equally in accordance with cooperative philosophy.

## **DEFERRED PAYMENT CONTRACT POLICY**

- 1) If you wish to extend your existing Deferred Payment Contract into the next year, you must come in and sign an Amendment Form to restate your existing contract. This must be done prior to December 15<sup>th</sup>.
- 2) The “length of contract” terms will be established at the time the contract is signed. (Absolutely no early payments will be allowed).
- 3) A decision on interest may be made at the beginning of each calendar year (January) on all carryover contracts by completing a new “DEFERRED PAYMENT CONTRACT Attachment Form”.
- 4) No interest will be paid on “DEFERRED PAYMENT CONTRACT” contracts if entered into during the month of December for subsequent year payment.
- 5) Interest rates on “DEFERRED PAYMENT CONTRACT” contracts, including multi-year contracts, will be established annually in the month of January.

By Order Of:  
Southwest Grain Producer Board Members